



Thursday 6 August 2015

ASX & MEDIA ANNOUNCEMENT

ZIJIN OBTAINS FIRB APPROVAL AND LODGES BIDDER'S STATEMENT IN RELATION TO AN ALL CASH TAKEOVER BID FOR PHOENIX GOLD

Zijin Mining Group Co., Ltd (Zijin) is pleased to confirm that it has now lodged with ASIC and delivered to Phoenix Gold Limited (Phoenix) its Bidder's Statement with respect to an all cash off-market takeover bid for the shares in Phoenix that it does not already own at \$0.10 per share (Offer).

Our announcements of 22 June 2015 and 8 July 2015 noted that the proposed Offer would be subject to conditions including FIRB approval and we are pleased to advise that FIRB approval has been obtained by Zijin prior to the lodgement of the Bidder's Statement.

Bidder's Statements will be dispatched to shareholders on 20 August 2015, with the Offer opening on 20 August 2015 and closing on 21 September 2015.

A handwritten signature in black ink, appearing to read "George Q Fang".

GEORGE Q FANG
Zijin Executive Director & Vice President

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About Zijin

Zijin Mining Group Co., Ltd is a large-scale state-owned mining group with its headquarters in Shanghang County, Fujian Province, PRC. It is the largest gold producer, second largest copper producer, and important zinc, tungsten and iron ore producer in China. Zijin operates in more than 20 provinces, municipalities and autonomous regions across China and in seven countries.

Zijin is listed on the Hong Kong Stock Exchange (HKEx: 2899) and Shanghai Stock Exchange (SSE: 601899) and has a market capitalisation of approximately US\$20 billion, an enterprise value of approximately US\$25 billion and revenues approaching US\$60 billion.