



WITHDRAWAL OF EVOLUTION STRATEGIC ALLIANCE RESOLUTION FROM GENERAL MEETING AGENDA

Phoenix Gold Limited (**ASX: PXG**) ("**Phoenix**" or the "**Company**") advises that it has today withdrawn "Resolution 2 – Approval for Issue of Tranche 2 Shares and Strategic Alliance with Evolution Mining Ltd" ("**Evolution**") from the Agenda of the General Meeting of shareholders scheduled for 10:00 am today, Tuesday, June 23, 2015. As a result, all rights and obligations between Phoenix and Evolution with regards to the issue of Tranche 2 shares, including seeking shareholder approval, have discontinued.

Other Agenda items for the meeting remain unchanged and will be put to shareholders for approval. The withdrawal of Resolution 2 from the meeting does not affect proxy forms already submitted in respect of other resolutions to be presented to the meeting.

The meeting will be held at The Celtic Club, 48 Ord Street West Perth, Western Australia at 10.00am. Further details on Resolution 1 and Resolution 3 can be found in the Notice of Meeting announced to the ASX on Wednesday, May 20, 2015.

ENDS

For further information please contact

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