



Evolution
MINING

ABN: 74 084 669 036

Registered Office
Level 30
175 Liverpool Street
Sydney NSW 2000

P +61 2 9696 2900
F +61 2 9696 2901

www.evolutionmining.com.au

ASX Announcement

17 March 2017

DIVIDEND REINVESTMENT PLAN – PRICE AND PARTICIPATION RATE

Evolution Mining Limited (ASX: EVN) advises that the Dividend Reinvestment Plan (“DRP”) price for the interim dividend in respect of the half year ended 31 December 2017 is A\$2.0197 per share.

This price has been calculated by applying a 5.0% discount to the volume weighted average price of Evolution shares calculated from 28 February 2017 to 6 March 2017 (inclusive), being the five trading day period commencing on the first trading day after the Record Date, in accordance with the DRP Rules.

DRP shares are expected to be allocated to DRP participants on 27 March 2017. Similarly, the interim dividend of 2 cents per share is payable on 27 March 2017 for those shareholders who did not elect to participate in the DRP.

The participation rate in the DRP for this interim dividend was 18.5% of the ordinary issued shares of Evolution, which will result in the issue of 3,066,229 new Evolution shares.

The DRP Rules are available at: www.evolutionmining.com.au/investorsDividendInformation.html

For further information please contact:

Evan Elstein
Company Secretary
Evolution Mining Limited
Tel: +61 2 9696 2900

Bryan O’Hara
Group Manager Investor Relations
Evolution Mining Limited
Tel: +61 2 9696 2900

About Evolution Mining

Evolution Mining is a leading, growth-focussed Australian gold miner. Evolution operates six wholly-owned mines – Cowal in New South Wales; Mt Carlton, Mt Rawdon, and Cracow, in Queensland; and Mungari and Edna May in Western Australia. In addition Evolution holds an economic interest in the Ernest Henry copper-gold mine that will deliver 100% of future gold and 30% of future copper and silver produced from an agreed life of mine area. Outside of the life of mine area Evolution will have a 49% interest in future copper, gold and silver production.

In FY16 Evolution produced 803,476 ounces of gold at an AISC of A\$1,014 per ounce generating an operating cash flow of A\$628.4 million.

FY17 Group gold production guidance is 800,000 – 860,000 ounces at an AISC of A\$900 – A\$960 per ounce.