



Evolution
MINING

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ASX Announcement

27 March 2017

MOUNT CARLTON OPERATION UPDATE

Evolution Mining Limited (ASX:EVN) ("Evolution") advises that it has taken precautions to prepare its Mt Carlton gold operation in Queensland for a potential weather event related to Tropical Cyclone Debbie.

Based on currently available information, Cyclone Debbie is expected to cross the coast near Ayr in Far North Queensland on Tuesday morning. The Mt Carlton site is located approximately 80 kilometres south of Ayr.

Ensuring the safety of its employees and contractors is Evolution's priority and all personnel have now left site. All practical precautions have been taken to protect Mt Carlton infrastructure.

Evolution will provide a further update when appropriate.

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, growth-focussed Australian gold miner. Evolution operates six wholly-owned mines – Cowal in New South Wales; Mt Carlton, Mt Rawdon, and Cracow, in Queensland; and Mungari and Edna May in Western Australia. In addition Evolution holds an economic interest in the Ernest Henry copper-gold mine that will deliver 100% of future gold and 30% of future copper and silver produced from an agreed life of mine area. Outside of the life of mine area Evolution will have a 49% interest in future copper, gold and silver production.

In FY16 Evolution produced 803,476 ounces of gold at an AISC of A\$1,014 per ounce generating an operating cash flow of A\$628.4 million.

FY17 Group gold production guidance is 800,000 – 860,000 ounces at an AISC of A\$900 – A\$960 per ounce.